



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	18-05-2024	17-05-2024	Chng	%Chng
Spot	22502	22466.10	35.9	0.16%
Fut	22541	22497.7	43.3	0.19%
Open Int	9865950	10108400	-242450	-2.40%
Implication	SHORT COVERING			
BankNifty	18-05-2024	17-05-2024	Chng	%Chng
Spot	48199.5	48115.65	83.85	0.17%
Fut	48290.85	48195.1	95.75	0.20%
Open Int	2389635	2441055	-51420	-2.11%
Implication	SHORT COVERING			

Nifty Technical View : 20-05-2024

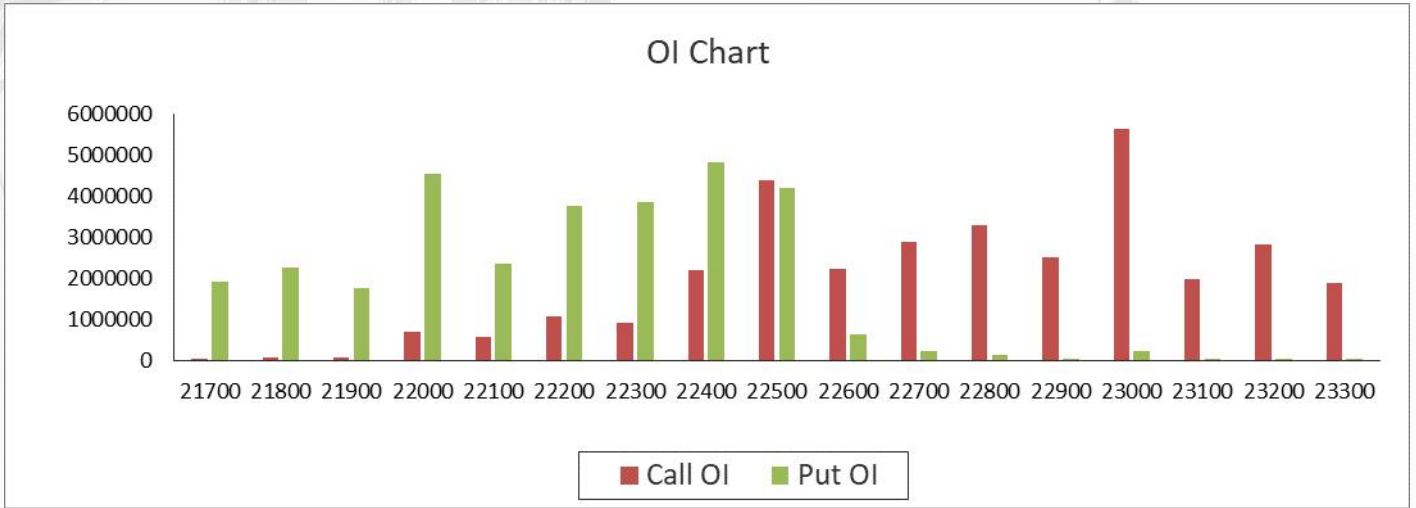
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22502.0	21870	22186	22353	22669	22836

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 22502 with a gain of 36 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 22340 level it would witness selling which would lead the index towards 22300-22200 levels. However if index crosses above 22500 level it would witness pullback rally which would take the index towards 22600-22700

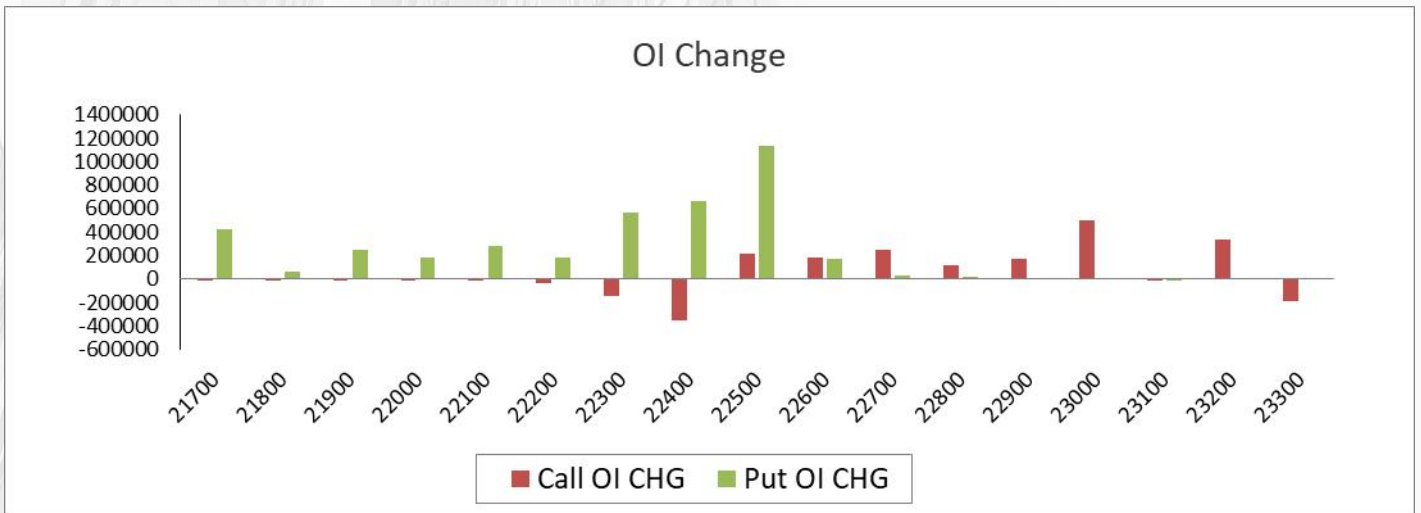


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 23-05-2024



Nifty Open Interest Change : Weekly Expiry 23-05-2024



- India Volatility Index (VIX) changed by 4.31% and settled at 20.65.
- The Nifty Put Call Ratio (PCR) finally stood at 1.25 vs. 1.22 (17/05/2024) for 23 May 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 56.42 lacs followed by 22500 with 43.93 Lacs and that for Put was at 22400 with 48.08 lacs followed by 22000 with 45.29 lacs.
- The highest OI Change for Call was at 23000 with 4.94 lacs Increased and that for Put was at 22500 with 11.29 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IEX 30 May 2024	159.6	5	58725000	4.99	154	162
BALKRISIND 30 May 2024	2798.4	5	1922100	3.72	2768	2814
BHEL 30 May 2024	310.35	3.05	64934625	2.91	304	315
ESCORTS 30 May 2024	3920.25	2.97	1334025	2.58	3804	3993
DEEPAKNTN 30 May 2024	2495.05	0.49	1734300	2.01	2466	2539

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MANAPPURAM 30 May 2024	179.1	-2.37	42135000	3.71	177	183
METROPOLIS 30 May 2024	1830	-0.03	1399200	2.97	1813	1855
BOSCHLTD 30 May 2024	30630	-0.95	341100	1.48	30330	31015
PAGEIND 30 May 2024	35220	-0.38	180360	0.93	35062	35417
CHAMBLFERT 30 May 2024	401.4	-1.24	11453200	0.77	397	406

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BEL 30 May 2024	258.9	4	159927750	-1.58	253	263
CONCOR 30 May 2024	1100	0.82	15509000	-1.27	1096	1107
KOTAKBANK 30 May 2024	1702.55	0.3	43522000	-0.79	1698	1707
SAIL 30 May 2024	168.5	0.72	157688000	-0.73	167	171
IRCTC 30 May 2024	1101	0.27	15746500	-0.66	1094	1111

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PFC 30 May 2024	466.3	-0.55	62038750	-1.53	463	471
ABCAPITAL 30 May 2024	221.6	-1.9	67737600	-1.18	219	225
ASTRAL 30 May 2024	2194.7	-5	2664787	-1.04	2166	2252
INDIGO 30 May 2024	4365	-0.43	4731900	-0.99	4338	4396
JSWSTEEL 30 May 2024	890.65	-1.86	16162200	-0.84	886	898

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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